



**STARTUP**  
Business Bureau

# **MEDICAL BILLING SERVICE**

“**EMPOWERING**  
Entrepreneurship  
& **Startups**”



## MEDICAL BILLING SERVICES

Medical billing services are companies that specialize in medical billing and assist doctors and hospitals in submitting and processing insurance claims to private insurers, government programs like Medicare and Medicaid, and other payors. These companies take care of all administrative medical billing processes like coding, claim submission, follow-up, and payment posting.

Healthcare providers can save money and time by using medical billing services, which streamline and simplify the billing process. They can also benefit providers by increasing income and decrease the number of denied claims and facilitate prompt claim payments.

Outsourced billing services, practice management software with billing features, and revenue cycle management services are just a few of the various categories of medical billing services. Medical billing services, software developers, and consultants are all possible providers of this assistance.

Before signing on with any medical billing service, consider the firm's pricing, years in business, and stellar reputation among patients. The service must also be in line with all applicable rules and regulations, including HIPAA and the ACA.



# PROFESSIONAL EXPERTISE REQUIRED FOR MEDICAL BILLING SERVICES



Medical billers must be well-versed in medical billing codes such as CPT, ICD-10, and HCPCS codes



Medical billers must understand insurance restrictions, such as Medicare, Medicaid, and private insurance policies.



Medical billers must be knowledgeable in medical language in order to properly understand the procedures and services that are being billed



Accuracy is essential in medical billing, medical billers must be detail-oriented and able to operate with extreme precision.



Medical billing services often employ specialist billing software therefore, medical billers must be adept at using these tools



Medical billers must be able to effectively communicate with healthcare professionals, insurance companies, and patients.



# BENEFITS OF MEDICAL BILLING SERVICES



Improved revenue cycle management



Reduced administrative burden



More accurate billing



Faster payments



Improved Patient Satisfaction



Access to specialized knowledge

## OPPORTUNITY/SCOPE:

According to a recent analysis by Grand View Research, Inc., the size of the global medical billing outsourcing market is anticipated to reach USD 23.1 billion by 2027, growing at a CAGR of 12.3%.

The medical billing sector has experienced substantial development as a result of the rising demand for RCM services and the low entry barrier; 63% of surveyed businesses are under 10 years old and 26% are under two years old. A double-digit increase is being experienced by both new and seasoned specialty providers. There are many ways for billing businesses to focus on a particular medical specialization or to expand into other, more popular medical specialties.

Most businesses (63%) cater to 1–25 providers. Currently, 15% of all providers are served by small businesses, which serve 1 to 25 providers. 28 percent of all providers are supported by medium-sized businesses, which serve 26–100 providers. 57% of all providers are served by large firms with more than 100 providers.

# ELIGIBILITY FOR MEDICAL BILLING SERVICES:



Proper Credentials



Patient Base



Insurance Providers



Compliance



## SERVICES OFFERED BY MEDICAL BILLING SERVICES:

Home Care Services for seniors, people with disabilities, and special needs clients include:



Medical Billing Outsourcing



Business Process Outsourcing



Claims Submission



Patient & Insurance Follow Ups



Revenue Cycle Management



Credentialing Services



Medical Coding Outsourcing



Practice Claims Audit

# INVESTMENT PLAN:

Initial Capital Investment-  
\$100,000

Business bank account to  
hold 25% of investment  
for operating expenditures

Start-up, operating capital,  
& contingency costs are  
covered by at least three  
months of average estimated  
spending.

## RETURN ON INVESTMENT



35% ROI per Annum



2.5-3 years Break Even

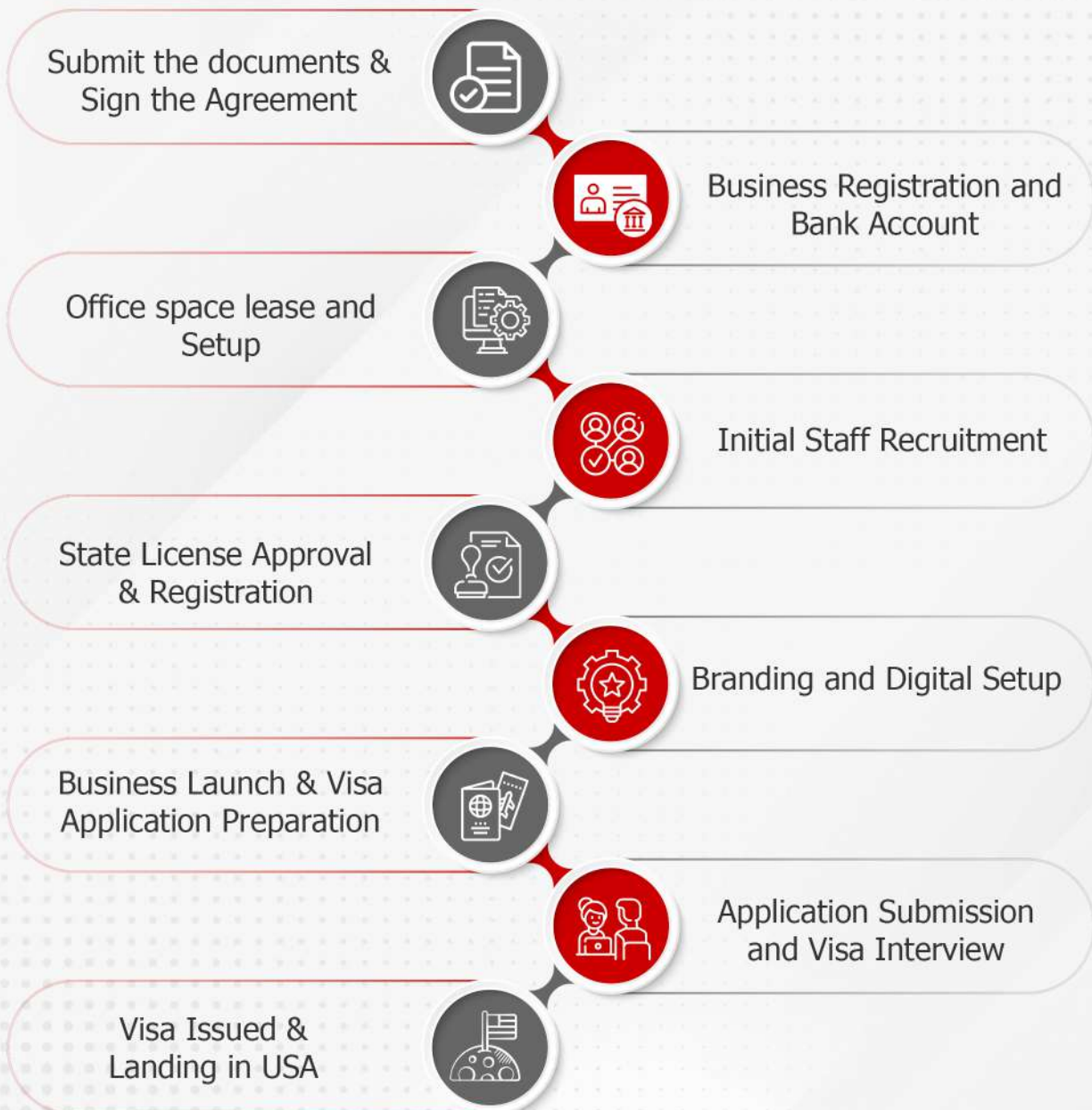


\$3000-\$5,000 Income  
per Month

# E2 TREATY INVESTOR

E2 is a Non-Immigrant Visa for Investors and Entrepreneurs who want to Start, Acquire or Invest in a Business in USA. Investor Visa is designed for alien who wish to make a business investment in the United States (US). An Example of such investment can be purchasing or opening a business in the US. Visas are normally issued for five years with an option to extend it indefinitely, for two years at a time, as long as the company is still in business and all the above requirements are met. Alien may pursue a Green Card application in any other category Alien's spouse and unmarried children less than 21 years will be entitled to a Derivative status and Alien's spouse issued work authorization Card (can work for any employer).

## HOW TO START A BUSINESS/PROCEDURE:



# REQUIREMENTS & BENEFITS OF E2

You must belong to a country who have an E-2 treaty with that country.



You must invest a significant amount of capital in a US company



Your business must be running actively and is a profitable business.



When your E-2 status ends you must be prepared to leave the country



Your investment capital must be at-risk.



Your E-2 business is not a marginal business.



Your E-2 business must be direct and developed by you



Your investment funds must be gained legally



## WHY WORK WITH US?



Extensive Experience



Expertise in various industries



Customized solutions



Results-driven



Collaborative approach





Continuous support




■ YOUR SUCCESS PARTNER ■

“ACCELERATING  
Entrepreneurs  
& **Innovators**”



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